

Petition Certified In Order

1 message

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To: Gregjarvis5@gmail.com

Wed, May 29, 2024 at 12:33 PM



29 May 2024

Greg Jarvis
7 Flower Street
Ferntree Gully VIC 3156 AU

Dear Petitioner,

Recently you submitted a petition on the House of Representatives website with the following terms.

Petition number: EN6227 (Please quote in future correspondence)

Date submitted: 12/05/2024

Terms:

Reason: Increase the Work Bonus providing Aged Pensioners incentive to re-enter the workforce and ease the current skills shortage at no cost to Government, without disadvantaging those unable to work. Why: The current Work Bonus system discourages Pensioners to return to the workforce. A Pensioner earnings gained from work over \$150 p/week is reduced by 50%, this has not changed since July 2019. Reduce a black cash economy. Australian average wage 2009/10 to 2024 88% increase Pension Sept 2009 to March 2024 66% increase Work Bonus Sept 2009 to March 2024 20% increase The \$4,000 Work Bonus Cap increase had an actual one off value of \$2,000, not enough to entice Aged Pensioners to change their lifestyle. 70,892 Aged Pensioners earned at least \$250 in the last fortnight of March 2023. This number would increase to 99,691 if pre-covid levels were restored. Increasing the threshold from \$300 to \$500 p/fortnight and restoring participation to pre-covid levels could realise a saving to Government of \$2,880,000 or \$70 Million including GST on additional spending. AIM: To immediately change the Work Bonus system providing Aged Pensioners incentive to re-enter the workforce and ease the current skills shortage at no cost to Government without disadvantaging those unable to work.

Request: We therefore ask the House to • Increase Work Bonus Threshold from \$300 per fortnight to \$500 per fortnight. • Index Work Bonus Threshold in line with Aged Pension review every March and September. • Consider combining Couples Work Bonus balance.

Your petition was considered by the Standing Committee on Petitions at a recent meeting, and was found to meet the petition requirements. It is now available for signature online.

Signatures open: 29/05/2024 Signatures close: 26/06/2024

Your petition can be viewed here. You can locate your petition by searching for your name or the petition number in the search bar.

Following the close of the signature period, your petition will be presented in the House and may be referred to the relevant Minister based on the subject of your petition terms. We will let you know when this happens.

Thank you for your interest and involvement in petitioning the House of Representatives.
Yours sincerely
Secretariat Petitions Committee
STANDING COMMITTEE ON PETITIONS
PO Box 6021, Parliament House, Canberra ACT 2600 Phone: (02) 6277 2152 Email: petitions.committee.reps@aph.gov.au
2 attachments
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